

## Management Buy-Out Maritime & Transport Business Solutions (mtbs)

*On December 31 2009, the Management of **mtbs** purchased the shares from former shareholders Royal Haskoning and Rebelgroup. This management buy-out is for **mtbs** management a logical step in the development of the company: after four years of successful cooperation between the three parties, **mtbs** is now positioned independently in the financial-advisory market. **mtbs** will remain under the leadership of the current Management: Paul van Eulem, Frank Luisman and Patrick Uyttendaele.*

**mtbs** was founded in 2005 as a joint venture between Royal Haskoning and Rebelgroup. Since then **mtbs** has developed into a financial advisory firm with more than twenty experts with a global client network in both the public and private sector.

**mtbs** distinguishes itself by offering innovative financial solutions for port specific issues, mainly on the public – private interface. In its four years of existence **mtbs** has become a quality player in the fields of Strategy, Valuation, Transactions and Financing. As a “*Transaction Advisor*”, **mtbs** is pleased to have acquired a global leading position in the port industry.

The new autonomous position enables **mtbs** to operate more independently with the operations of its former shareholders and to focus entirely on external clients. For **mtbs** this is both crucial and self-evident, especially in the present economic times in which the sector faces significant financial and structural challenges. The new corporate structure retains client focus at its core and, through its management buy-out, will strengthen the market position of **mtbs**.

For more information, please contact the Board of Management, Paul van Eulem, Frank Luisman or Patrick Uyttendaele

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**The Pearl in the Shell: Unlocking Value in the Maritime & Transport Industry** - Symbolizing the mtbs mission for the maritime & transport industry. On the interface of land and water, positioned between public and private interests, ports are the most strategic nodes in the global transport network. Therefore, mtbs believes that ports offer a unique value proposition. It is the mission of mtbs to unlock and protect this value by offering its Clients entrepreneurial business solutions and creating the quality profits they seek. Welcome to mtbs.

visit [www.mtbs.nl](http://www.mtbs.nl) for more information